

01st October, 2019

To,
The Secretary
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Ref.: 522001 — CRANEX LIMITED

ISIN: INE608B01010

Sub: Outcome of 44th Annual General Meeting (AGM) held on 30th September, 2019

Dear Sir/Madam,

We wish to inform you that the 44th Annual General Meeting (AGM) of the Company was held on 30th September, 2019 at 03.00 P.M. at "Marigold Hall" Vasant Vihar Club, Vasant Vihar New Delhi-110057.

In this regard, we hereby submit the proceedings of the 44th AGM of the Company as required under Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 which is enclosed herewith.

You are requested to kindly take the same into your record.

Thanking you.

Yours faithfully,

For and on behalf of Cranex Limited

Prakash Kedia

Company Secretary & Compliance officer

Encl as stated above

PROCEEDINGS OF THE 44TH ANNUAL GENERAL MEETING OF CRANEX LIMITED

The 44th Annual General Meeting (AGM) of the Members of Cranex Limited was held on Monday, 30th September, 2019 at 03.00 P.M. at "Marigold Hall" Vasant Vihar Club, Vasant Vihar New Delhi-110057. The following Directors were present:

Directors Present:

1. Mr. Piyush Agrawal, Managing Director
2. Shri Suresh Chandra Agrawal, Director and Chairman
3. Mr. Chaitanya Agrawal, Whole-time Director & CFO
4. Mr. Maman Chand Jain, Independent Director
5. Ms. Shilpy Chopra, Independent Director

In Attendance:

1. Mr. Prakash Kedia, Company Secretary

Invitee

1. M/s. Parveen Rastogi & Co. through its authorised representative Mrs. Parul, Secretarial Auditor of the Company and Mr. Parveen Rastogi, Scrutinizer for E-Voting & Voting through Poll in Annual General Meeting.
2. Mr. P. M. Mittal, Statutory Auditor of the Company representative of M/s PRYD & Associates, Chartered Accountants in Annual General Meeting.

Members Present:

In person: 53, holding 20, 41, 446 Equity Shares out of which 3 members holding 20, 39, 726 Equity Shares voted through remote e-voting.

Mr. Prakash Kedia, Company Secretary welcomed the Members along with all the attendees at the 44th AGM of the Company. He informed the Members that Shri Suresh Chandra Agrawal, Director of the Company, chaired the meeting and welcomed the Members of the Company at 44th AGM. The Chairman, after ascertaining that the requisite quorum was present, called the meeting to order and conduct the proceedings of the Meeting.

With the approval of Members present, the Notice convening the Meeting, Board's Report and Audited Financial Statements for the financial year ended 31st March, 2019 and Auditor's Report thereon was taken as read by the Chairman. He informed that the Auditor's Report does not have any qualifications and reservations.

On request of the Chairman, Mr. Prakash Kedia, Company Secretary, informed the members that the Secretarial Audit Report for the financial year 2018-19 does not have any qualifications andreservations.

Thereafter, the Chairman delivered his speech and appraised the members on the performance of the Company. He gave an overview of the financial performance of the Company for the financial year 2018-19 and its future outlook.

The Chairman invited queries from the Members. All queries raised were answered by the Chairman.

The Chairman stated that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the members which commenced on Friday, 27th September, 2019 (09:00 A.M.) and ended on Sunday, 29th September, 2019 (05:00 P.M.) in respect of business to be transacted at the 44th AGM. The Chairman then informed the members that the members who have not voted electronically can vote through ballot at the venue of AGM on all the resolutions as set out in the Notice of AGM, which are as follows:

S. No.	Description
ORDINARY BUSINESS(ES)	
ORDINARY RESOLUTIONS	
1.	Adopt the Standalone & Consolidated Audited Financial Statements of the Company for the financial year ended 31st March, 2019 together with the Reports of the Board of Directors and the Auditors thereon.
2.	Re-appointment of Mr. Piyush Agrawal (DIN 01761004) as a Director, who retires by rotation and being eligible offers himself for Re-election
3.	To fix remuneration of Statutory Auditors
4.	Regularization of Appointment of Ms. Shilpy Chopra as an Independent Non-Executive Director
SPECIAL BUSINESS(ES)	
SPECIAL RESOLUTIONS	
5.	Approve revision in remuneration of Mr. Piyush Agrawal (Managing Director) DIN: 01761004.
6.	Approve revision in remuneration of Mr. Chaitanya Agrawal (Whole time Director) DIN: 05108809.
7.	Approve revision in remuneration of Mr. Suresh Chandra Agrawal, Director) DIN: 01958471
8.	Approve continuation of Mr. Maman Chand Jain (DIN: 01958391) as non-Executive Independent Director of the Company for second consecutive term and continuation beyond age of 75 years.
9.	Approve continuation of Mr. Ashwani Kumar Jindal (DIN: 01958501) as non-

Executive Independent Director of the Company for second consecutive term.

The Chairman further stated that the Company has appointed Mr. Parveen Rastogi, Practicing CompanySecretary, New Delhi as the Scrutinizer for conducting the remote e-voting process in a fair andtransparent manner who shall also be the scrutinizer for ballot process at AGM. Thereafter, theChairman announced that the Scrutinizer will submit his report on voting after considering theconsolidated result of remote e-voting and result of voting through ballot papers within 48 hours fromthe conclusion of AGM and the same will be notified to the stock exchanges and will also be uploadedon the website of the Company (www.cranexltd.com) and on the website of Central DepositoryServices (India) Limited (CDSL).

The Chairman then thanked the members present and announced the formal closure of the 44thAnnualGeneral Meeting of the Company at 04:45 P.M.

Thanking you.

Yours faithfully,

For and on behalf of Cranex Limited


Prakash Kedia
Company Secretary & Compliance officer