

PRYD & Associates
CHARTERED ACCOUNTANTS

CA

Limited Review Report

Review report to,
The Board of Directors of CRANEX LIMITED

We have reviewed the accompanying statement of unaudited Ind AS financial results of M/s CRANEX LIMITED (the "Company") for quarter ended 30th June 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34(Ind AS) 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the circular is the responsibility of the Company's management and has been approved by the Board of the Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative Ind AS information of the Company for the corresponding quarter ended June 30, 2018, included in these Ind AS financial results, were reviewed by the predecessor auditor who expressed an unmodified opinion on those financial information on August 10, 2019.

For M/s PRYD & Associates
F No. 011626N
Chartered Accountants

Place : New Delhi
Date: 10/08/2019

Mittal
PRYD & ASSOCIATES
New Delhi
011626N
Chartered Accountants
CA P M Mittal
M No. 094667
(Partner)

CRANEX LIMITED, BSE Code - 522001

Part I		Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2019			
		Three Months Ended		Year Ended	
1	Particulars	30-06-2019	31-03-2019	30-06-2018	31-03-2019
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/Income From Operations (Net of excise duty)	767.81	1277.59	763.33	3136.46
	(b) Other Income	2.54	4.14	3.13	36.82
	Total Income	770.35	1281.73	766.46	3173.28
2	Expenses				
	(a) Cost of materials consumed	505.41	297.41	709.34	1758.72
	(b) Purchases of stock-in-trade	11.24	542.90	6.78	542.90
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	54.84	330.15	-232.15	-19.85
	(d) Employee benefits expense	56.28	33.38	50.21	202.34
	(e) Depreciation and amortisation expense	5.30	7.42	3.50	17.92
	(f) Finance Costs	33.62	25.06	20.15	90.42
	(g) Other expenses	93.10	13.36	199.32	497.49
	Total Expenses	759.79	1249.68	757.15	3089.94
3	Profit / (Loss) from operations before exceptional items and Tax	10.56	32.05	9.31	83.34
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax	10.56	32.05	9.31	83.34
6	Tax expenses				
	(a) Provision for Previous Year	0.00	0.00	0.00	0.00
	(b) Provision for Current Year	0.00	20.83	0.00	20.83
7	Net Profit / (Loss) for the period	10.56	11.22	9.31	62.50
8	Other Comprehensive Income	0.00	0.00	0.00	0.00
9	Total Comprehensive Income	10.56	11.22	9.31	62.50
10	Paid up equity share capital(Face Value of Rs 10 each)	600.00	600.00	600.00	600.00
11	Earning Per Share(EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.18	0.19	0.16	1.04
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.18	0.19	0.16	1.04

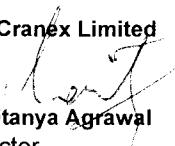
Note:

1 The above financial results of the company have been taken on record by the Board of Directors at their meeting held on 10 Aug 2019 and have been subject to Limited Review by the Auditors of the Company

Place : New Delhi

Date : 10 Aug 2019

For Cranex Limited



Chaitanya Agrawal
Director
DIN: 05108809