

**Regd. Off. :** 9, D. D. A. Market, Katwaria Sarai, Opposite Qutab Hotel, New Delhi-110 016  
**Works :** 57/1, Site-IV, Industrial Area, Sahibabad-201 010, Distt. Ghaziabad (U.P.) Ph.: 0120-4333427, 4167628  
**Fax :** 91-120-4167630 **Website :** [www.cranexltd.com](http://www.cranexltd.com) **Email :** [cranex1@yahoo.com](mailto:cranex1@yahoo.com), [info@cranexltd.com](mailto:info@cranexltd.com)

Date: 13<sup>th</sup> August, 2025

**To,**  
**The Secretary**  
**Corporate Relationship Department**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai-400 001**

**Ref. Scrip Code: 522001**  
**ISIN: INE608B01010**

**Dear Sir/Madam,**

**Sub: Submission of Un-Audited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2025 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Cranex Limited ("the Company") at its Meeting held today i.e. Wednesday, August 13<sup>th</sup>, 2025 have considered, approved and took on record inter-alia the following:-

a) The Un-audited Financial Results (Standalone and Consolidated) of the Company for the First Quarter ended June 30<sup>th</sup>, 2025. We enclose herewith a copy of the approved Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report of the Auditors.

The meeting of Board of directors was commenced at 3:00 P.M. and concluded at 5:15 P.M.

Kindly take the same on record and acknowledge the receipt.

Thanking you.  
Yours faithfully,  
**For Cranex Limited**

**Heena Sharma**  
**Company Secretary and Compliance Officer**  
**Membership No.: A65512**

Encl: as above

**Review Report to**  
**Board of Directors**  
**Cranex Limited**  
**9, D.D.A. Market, Katwaria Sarai**  
**Opposite Qutab Hotel,**  
**New Delhi-110016**

1. We have reviewed the unaudited standalone financial results of Cranex Limited (the “Company”) for the quarter ended June 30, 2025, which are included in the accompanying ‘Statement of unaudited standalone financial results for the quarter ended June 30, 2025’. The statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes.
2. The Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Director, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### 4. Basis of Qualified Opinion

- a) Property, Plant and Equipment (PPE) register has not been produced before us for verification. Depreciation of Property, Plant and Equipment has been provided on the basis of figures as certified by the management
- b) Balances under Trade Receivables and Trade Payables, loans and advances given by the Company and parties from whom unsecured loans have been taken are subject to confirmations and adjustments, if any,
- c) The Financial Assets and Liabilities – Trade Receivables and long term borrowings taken from IFE Cranex Elevators and Escalators India Private Limited have not been measured at fair value as required by Ind AS-109 “Financial Instruments”. Impairment provisions and fair value measurements have not been measured in accordance with Expected Credit Loss (ECL) method as per Ind AS-109.

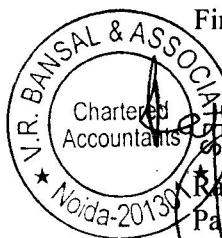


d) Inventory register has not been produced before us for verification. Inventory value has been provided on the basis of figures as certified by the management.

### Qualified conclusion

5. Based on our review conducted as above, except for the possible effects of matter stated in "basis of Qualified Opinion" above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.R. Bansal & Associates  
Chartered Accountants  
Firm Registration No.:016534N



Place : Noida

Dated : 13<sup>th</sup> August 2025

Rajan Bansal  
Partner  
Membership No.: 093591  
UDIN No.: 25093591BMKWPQ9309

### CRANEX LIMITED

Registered Office : 9 DDA MARKET KATWARIA SARAI NEW DELHI 110016 INDIA

Website: www.cranexltd.com, Email: info@cranexltd.com, cranex1@yahoo.com, Telephone No.: 120-4333427, 4167628 Fax no.: 91-120-4167630  
CIN: L74899DL1973PLC006503

### UNAUDITED STANDALONE FINANCIALS RESULTS FOR THE QUARTER AND YEAR ENDED JUNE 30, 2025

(Rs In lakhs)

S.No	Particulars	Quarter Ended			Year Ended
		30-Jun-25 (Unaudited)	31-Mar-25 (Audited)	30-Jun-24 (Unaudited)	
1	<b>Income</b>				
	Revenue from operations	898.31	1,845.58	891.47	5,153.76
	Other Income	12.32	8.97	11.67	42.60
	<b>Total income</b>	<b>910.62</b>	<b>1,854.55</b>	<b>903.14</b>	<b>5,196.36</b>
2	<b>Expenses</b>				
	(a) Cost of raw materials and components consumed	250.73	1,330.99	783.89	3,052.71
	(b) Purchases of traded goods	-	9.88	0.50	26.57
	(c) Changes in inventories of finished goods, traded goods and work in progress etc.	255.90	(198.05)	(346.33)	(23.79)
	(d) Employee benefits expenses	149.35	152.08	124.86	568.90
	(e) Finance costs	42.16	41.89	52.55	170.74
	(f) Depreciation and amortization expenses	8.55	10.90	7.86	34.04
	(g) Other expenses	172.59	381.04	253.07	1,115.63
	<b>Total expenses</b>	<b>879.28</b>	<b>1,728.74</b>	<b>876.40</b>	<b>4,944.81</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>31.35</b>	<b>125.80</b>	<b>26.74</b>	<b>251.54</b>
4	<b>Exceptional Items</b>				
5	<b>Tax expense</b>				
	(a) Current tax	7.05	30.73	5.39	60.00
	(b) Tax for earlier period	-	0.00	-	(5.93)
	(c) Deferred tax liability/(Assets)	(0.11)	(0.58)	0.93	2.84
	<b>Total Tax Expenses</b>	<b>6.94</b>	<b>30.16</b>	<b>6.32</b>	<b>56.91</b>
6	<b>Net profit/ (loss) for the period (3-4-5)</b>	<b>24.40</b>	<b>95.64</b>	<b>20.42</b>	<b>194.62</b>
7	<b>Other comprehensive income</b>				
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods				
	(a) Re-measurement gains/(losses) on defined benefits plans	3.92	0.94	1.62	-0.97
	(b) Re-measurement gains on Investments [FVTOCI]	-	-	-	-
	(c) Income Tax Effect	(0.99)	(0.24)	(0.41)	0.24
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>2.93</b>	<b>0.69</b>	<b>1.21</b>	<b>(0.73)</b>
8	<b>Total Comprehensive Income for the Period (Net of tax) (6+7)</b>	<b>27.34</b>	<b>96.34</b>	<b>21.63</b>	<b>193.90</b>
9	Paid up Equity Share capital (Face value of Rs. 10/- each)	657.00	657.00	600.00	657.00
10	Reserve (excluding revaluation reserve shown in the balance sheet)	-	-	-	1,783.74
11	Earnings per equity share (EPS)				
	a) Basic Earning Per Share (Rs.)	0.37	1.58	0.34	3.21
	b) Diluted Earning Per Share (Rs.)	0.28	1.16	0.34	2.35

FOR CRANEX LIMITED



Chaitanya Agarwal  
Whole time Director  
Din: 05108809

Place: Sahibabad  
Date: 13 August 2025



## Notes on standalone financial statements

- 1 The above financial results of Cranex Limited ('the Company ') have been prepared in accordance with the Indian Accounting Standards (Ind AS)— 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act,2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and the Companies (Indian Accounting Standards) Rules,2016.
- 2 The Company's primary segment is reflected based on principal business activities carried on by the Company. As per the IND AS 108 "Operating Segments", as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Company operates in one reportable business segment i.e. manufacturing of EOT cranes and installation of escalators in and is primarily operating in India and hence considered as a single geographical segment.
- 3 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto march March 31, 2025 and the unaudited published year-to-date figures up to December 31, 2024, being the date of the end of the third quarter of the financial year which are subjected to limited review.
- 4 For the purpose of calculation of diluted EPS, effect has been given of conversion of 22,10,000 warrants, into equity shares.
- 5 The audited standalone financial results of the Company for the quarter ended 30th, June 2025 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 13th, August 2025. The Statutory auditors have expressed a modified opinion on these standalone financial results.
- 6 Corresponding figures of previous year /quarters has been re-grouped/ re-classified wherever necessary.

FOR CRANEX LIMITED



Chaitanya Agarwal  
Whole time Director  
Din: 05108809

Place: Sahibabad  
Date:- 13 August 2025



**Review Report to  
Board of Directors  
Cranex Limited  
9, D.D.A. Market, Katwaria Sarai  
Opposite Qutab Hotel,  
New Delhi-110016**

1. We have reviewed the unaudited consolidated financial results of Cranex Limited (the “Parent”) and its associate (the parent and its associate hereinafter referred as the “Group”), (refer paragraph 4 below) for the quarter ended June 30, 2025, which are included in the accompanying ‘Statement of unaudited consolidated financial results for the quarter and the quarter ended June 30, 2025’, the statement of unaudited consolidated assets and liabilities as on that date and the Statement of unaudited Consolidated cash flows for the quarter ended on that date (the “Statement”). The statement has been prepared by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”), which has been initialled by us for identification purposes.
2. The Statement, which is the responsibility of the Parent’s Management and has been approved by the Parent’s Board of Director, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the results of the following entities: (a) Cranex Limited (Parent) and (b) IFE Cranex Elevators & Escalators India Private Limited (Associate).

## 5. Basis of Qualified Opinion

- (a) The parent Company has produced a Joint Venture agreement which it has entered into with M/s Shree Construction on 23/09/2021, whereby the parties have entered into a Joint Venture agreement and a Joint Venture entity namely M/s Shree-Cranex (JV) has been formed . However, the parent company has not applied Equity method of accounting in respect of the investment in the Joint Venture and hence not complied with the provisions of Ind AS 28 (Investment in Associates and Joint Ventures) with respect to accounting Joint Ventures in consolidated financial statements.



- (b) The parent company has not been produced before us Property, Plant and Equipment (PPE) register for verification. Depreciation of Property, Plant and Equipment has been provided on the basis of figures as certified by the management,
- (c) Balances under Trade Receivables and Trade Payables, loans and advances given by the parent Company and parties from whom unsecured loans have been taken are subject to confirmations and adjustments, if any, required upon such confirmations are not ascertainable and hence not provided for,
- (d) The Financial Assets and Liabilities – Trade Receivables and long term borrowings taken from IFE Cranex Elevators and Escalators India Private Limited have not been measured at fair value as required by Ind AS-109 “Financial Instruments”. Impairment provisions and fair value measurements have not been measured in accordance with Expected Credit Loss (ECL) method as per Ind AS-109.
- (e) The Parent Company has not been produced before us Inventory register for verification. Inventory value has been provided on the basis of figures as certified by the management.

#### **Qualified conclusion**

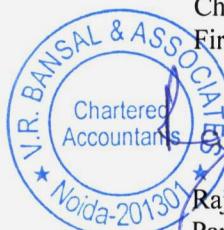
- 6. Based on our review conducted as above, except for the possible effects of matter stated in “basis of Qualified Opinion” above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the afford said Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **Other Matters**

- 7. The consolidated unaudited financial results includes the financial information of on associate which have not been reviewed by their auditors, whose financial information reflect total net loss after tax of Rs.0.21 Lakhs for the quarter ended June 2025, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management these financial information and not material to the Group.

Our Conclusion on the statement is not modified in respect of the above matter.

Place : Noida  
Dated : 13<sup>th</sup> August 2025



For V.R. Bansal & Associates  
Chartered Accountants  
Firm Registration No.:016534N

Rajan Bansal  
Partner  
Membership No.: 093591  
UDIN No.: 25093591BMKWPRI486

**CRANEX LIMITED**

Registered Office : 9 DDA MARKET KATWARIA SARAI NEW DELHI 110016 INDIA

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CIN:L74899DL1973PLC006503

**UNAUDITED CONSOLIDATED FINANCIALS RESULTS  
FOR THE QUARTER AND YEAR ENDED JUNE 30, 2025**

(Rs In lakhs)

S.No	Particulars	Quarter Ended			Year Ended (Audited)
		30-Jun-25 (Unaudited)	31-Mar-25 (Audited)	30-Jun-24 (Unaudited)	
1	<b>Income</b> Revenue from operations Other Income	898.31 12.32	1,845.58 8.97	891.47 11.67	5,153.76 42.60
	<b>Total income</b>	<b>910.62</b>	<b>1,854.55</b>	<b>903.14</b>	<b>5,196.36</b>
2	<b>Expenses</b> (a) Cost of raw materials and components consumed (b) Purchases of traded goods (c) Changes in inventories of finished goods, traded goods and work in progress etc. (d) Employee benefits expenses (e) Finance costs (f) Depreciation and amortization expenses (g) Other expenses	250.73 - 255.90 149.35 42.16 8.55 172.59	1,330.99 9.88 (198.05) 152.08 41.89 10.90 381.04	783.89 0.50 (346.33) 124.86 52.55 7.86 253.07	3,052.71 26.57 (23.79) 568.90 170.74 34.04 1,115.63
	<b>Total expenses</b>	<b>879.28</b>	<b>1,728.74</b>	<b>876.40</b>	<b>4,944.81</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b> Share of Profit/Loss of an associates (net of tax)	31.35 (0.21)	125.80 0.14	26.74 (0.03)	251.55 0.00
4	<b>Profit/(Loss) before tax from continuing operation</b>	<b>31.14</b>	<b>125.94</b>	<b>26.71</b>	<b>251.55</b>
5	<b>Tax expense</b> (a) Current tax (b) Tax for earlier period (c) Deferred tax liability/(Assets)	7.05 - (0.11)	30.73 - (0.58)	5.39 - 0.93	60.00 (5.93) 2.84
	<b>Total Tax Expenses</b>	<b>6.94</b>	<b>30.16</b>	<b>6.32</b>	<b>56.91</b>
6	<b>Net profit/ (loss) for the period (3-4-5)</b>	<b>24.20</b>	<b>95.78</b>	<b>20.39</b>	<b>194.64</b>
7	<b>Other comprehensive income</b> Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods (a) Re-measurement gains/(losses) on defined benefits plans (b) Re-measurement gains on Investments [FVTOCI] (c) Income Tax Effect	3.92 (0.99)	0.94 (0.24)	1.62 (0.41)	(0.97) - 0.24
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>2.93</b>	<b>0.69</b>	<b>1.21</b>	<b>(0.73)</b>
8	<b>Total Comprehensive Income for the Period (Net of tax) (6+7)</b>	<b>27.13</b>	<b>96.48</b>	<b>21.60</b>	<b>193.91</b>
9	Paid up Equity Share capital (Face value of Rs. 10/- each)	657.00	657.00	600.00	657.00
10	Reserve (excluding revaluation reserve shown in the balance sheet)				1762.22
11	Earnings per equity share (EPS) a) Basic Earning Per Share (Rs.) b) Diluted Earning Per Share (Rs.)	0.37 0.28	1.58 1.16	0.34 0.34	3.21 2.35

Place: Sahibabad  
Date: 13th August 2025

FOR CRANEX LIMITED

  
 Chaitanya Agarwal  
 Whole time Director  
 DIN: 05108809



**Notes on Consolidated financial statements**

- 1 The above Consolidated financial results of Cranex Limited ('the Company') have been prepared in accordance with the Indian Accounting Standards (Ind AS)— 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act,2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and the Companies (Indian Accounting Standards) Rules,2016.
- 2 The Parent Company's primary segment is reflected based on principal business activities carried on by the Company. As per the IND AS 108 " Operating Segments", as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Company operates in one reportable business segment i.e. manufacturing of EOT cranes and installation of escalators in and is primarily operating in India and hence considered as a single geographical segment.
- 3 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto march March 31, 2025 and the unaudited published year-to-date figures up to December 31, 2024, being the date of the end of the third quarter of the financial year which are subjected to limited review.
- 4 For the purpose of calculation of diluted EPS, effect has been given of conversion of 22,10,000 warrants, into equity shares.
- 5 The audited Consolidated financial results of the Company for the quarter ended 30st, June 2025 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 13th, August 2025. The Statutory auditors have expressed a modified opinion on these consolidated financial results.
- 6 Corresponding figures of previous year /quarters has been re-grouped/ re-classified wherever necessary.

**FOR CRANEX LIMITED**



Chaitanya Agarwal  
Whole time Director  
Din: 05108809

Place: Sahibabad  
Date:- 13 August 2025

